

## City of Glendale, Community Revitalization Division Housing Rehabilitation Program

## **CAN YOU QUALIFY?**

- 1. The property must be in Glendale city limits.
- 2. The property must be owner-occupied and lived in a minimum of one year.
- **3.** Applicant cannot possess more than \$20,000 in liquid assets (cash or cash equivalent. i.e. savings/checking accounts, mutual funds, money market funds, stocks, bonds, certificates of deposits, IRA, Pension, Keogh Plan, or any other form of liquid assets, such as property, other houses, rental properties etc.
- **4.** Total household gross income (before taxes) must be within the federal guidelines for low/moderate income households.
- 5. Property taxes and mortgage cannot be delinquent.
- **6.** Home must be insured.

## 2023-24 Household Income Limits

| Household<br>Size | 80% of Median<br>Income |
|-------------------|-------------------------|
| 1 Person          | \$52,400                |
| 2 Persons         | \$59,850                |
| 3 Persons         | \$67,350                |
| 4 Persons         | \$74,800                |
| 5 Persons         | \$80,800                |
| 6 Persons         | \$86,800                |
| 7 Persons         | \$92,800                |
| 8 Persons         | \$98,750                |

<sup>\*</sup>Household Income Limits / Annual Gross Wages (Effective Date per HUD (06/15/2023)